

Ashcombe Farms West HOA
Cash Basis Presentation

Income Statement	Actual					Approved Budget	Approved Budget
	2019	2020	2021	2022	2023	2023	2024
Revenue:							
Common Dues	9,559	8,602	9,299	9,693	8,718	9,825	11,790
Resale Certificates & Initiation Fees	1,800	600	1,800	1,600	1,200	-	-
Penalties & Interest Assessed	1,144	62	269	454	288	-	-
Interest Income	20	14	5	4	4	5	5
Total Revenue	12,523	9,278	11,373	11,752	10,210	9,830	11,795
Expenses:							
Common Area Maintenance - Mowing	8,112	8,223	8,112	7,685	8,427	8,141	8,427
Insurance	1,494	1,508	1,508	1,406	1,505	1,406	1,505
Community Events	-	1,578	-	110	-	2,000	1,000
Prof and Legal Fees	101	2,894	1,765	1,110	930	(3,219)	200
Storm Water & Facilities Maintenance	-	-	-	-	-	-	-
Common Area Trash Removal & Cleanup	-	-	-	-	-	500	-
Snow Removal	-	-	-	-	-	300	300
Postage and Delivery	265	263	338	211	101	300	200
Printing and Supplies	260	269	86	326	191	150	200
Website	210	180	180	263	280	180	280
Meeting Expenses	50	-	-	62	-	62	62
Bank Charge	40	(40)	-	3	10	-	-
Total Expenses	10,532	14,876	11,989	11,177	11,444	9,820	12,174
Net Surplus / (Deficits)	1,992	(5,597)	(616)	575	(1,234)	10	(379)
Balance Sheet	Actual					Approved Budget	Approved Budget
	12/31/19	12/31/20	12/31/21	12/31/22	12/31/23	12/31/23	12/31/24
Assets							
Cash on Deposit	41,787	36,189	35,573	36,148	34,914	36,159	34,536
Liabilities and Surplus							
Beginning Surplus	39,795	41,787	36,189	35,573	36,148	36,148	34,914
Net Surplus / (Deficits)	1,992	(5,597)	(616)	575	(1,234)	10	(379)
Total Liabilities and Surplus	41,787	36,189	35,573	36,148	34,914	36,159	34,536
Fund Balances							
Reserve Fund	35,232	35,832	37,632	39,232	40,432	39,232	39,232
Operating Fund	6,555	358	(2,058)	(3,083)	(5,517)	(3,073)	(4,696)
Total Fund Balances	41,787	36,189	35,573	36,148	34,914	36,159	34,536