

**Ashcombe Farms West HOA  
Cash Basis Presentation**

<b>Income Statement</b>	<b>Actual</b>					<b>Approved Budget</b>	<b>Full Year Projected</b>	<b>Proposed Budget</b>
	<b>2020</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>	<b>2024</b>	<b>2024</b>	<b>2024</b>	<b>2025</b>
<b>Revenue:</b>								
Common Dues	8,602	9,299	9,693	8,718	9,223	11,790	11,790	11,790
Resale Certificates & Initiation Fees	600	1,800	1,600	1,200	400	-	400	-
Penalties & Interest Assessed	62	269	454	288	58	-	58	-
Interest Income	14	5	4	4	4	5	4	4
<b>Total Revenue</b>	<b>9,278</b>	<b>11,373</b>	<b>11,752</b>	<b>10,210</b>	<b>9,685</b>	<b>11,795</b>	<b>12,252</b>	<b>11,794</b>
<b>Expenses:</b>								
Common Area Maintenance - Mowing	8,223	8,112	7,685	8,427	8,427	8,427	9,551	8,427
Insurance	1,508	1,508	1,406	1,505	1,596	1,505	1,596	1,596
Community Events	1,578	-	110	-	-	1,000	-	-
Prof and Legal Fees	2,894	1,765	1,110	930	224	200	224	200
Storm Water & Facilities Maintenance	-	-	-	-	-	-	-	-
Common Area Maintenance - Weeding & Trimming	-	-	-	-	300	-	300	300
Common Area Trash Removal & Cleanup	-	-	-	-	-	-	-	-
Snow Removal	-	-	-	-	-	300	-	-
Postage and Delivery	263	338	211	101	354	200	354	200
Printing and Supplies	269	86	326	191	105	191	105	200
Website	180	180	263	280	542	280	542	542
Meeting Expenses	-	-	62	-	-	-	-	-
Bank Charge	(40)	-	3	10	20	-	20	-
<b>Total Expenses</b>	<b>14,876</b>	<b>11,989</b>	<b>11,177</b>	<b>11,444</b>	<b>11,567</b>	<b>12,103</b>	<b>12,390</b>	<b>11,165</b>
<b>Net Surplus / (Deficits)</b>	<b>(5,597)</b>	<b>(616)</b>	<b>575</b>	<b>(1,234)</b>	<b>(1,882)</b>	<b>(308)</b>	<b>(139)</b>	<b>629</b>
<b>Balance Sheet</b>	<b>Actual</b>					<b>Approved Budget</b>	<b>Full Year Projected</b>	<b>Proposed Budget</b>
	<b>12/31/20</b>	<b>12/31/21</b>	<b>12/31/22</b>	<b>12/31/23</b>	<b>12/31/24</b>	<b>12/31/24</b>	<b>12/31/24</b>	<b>12/31/25</b>
<b>Assets</b>								
Cash on Deposit	36,189	35,573	36,148	34,914	33,032	34,607	34,776	33,662
<b>Liabilities and Surplus</b>								
Beginning Surplus	41,787	36,189	35,573	36,148	34,914	34,914	34,914	33,032
Net Surplus / (Deficits)	(5,597)	(616)	575	(1,234)	(1,882)	(308)	(139)	629
<b>Total Liabilities and Surplus</b>	<b>36,189</b>	<b>35,573</b>	<b>36,148</b>	<b>34,914</b>	<b>33,032</b>	<b>34,607</b>	<b>34,776</b>	<b>33,662</b>
<b>Fund Balances</b>								
Reserve Fund	35,832	37,632	39,232	40,432	40,832	40,432	40,832	39,232
Operating Fund	358	(2,058)	(3,083)	(5,517)	(7,799)	(5,825)	(6,056)	(5,570)
<b>Total Fund Balances</b>	<b>36,189</b>	<b>35,573</b>	<b>36,148</b>	<b>34,914</b>	<b>33,032</b>	<b>34,607</b>	<b>34,776</b>	<b>33,662</b>